



Building Bright Futures

OFFICIAL MINUTES

SPECIAL MEETING
BOARD OF EDUCATION

November 12, 2009
Seminar Room

Jefferson County School District R-1
1829 Denver West Dr., Bldg. 27
Golden, Colorado

Our mission: To provide a quality education that prepares all children for a successful future.

CALL TO ORDER: A special meeting was called to order by Sue Marinelli, President of the Board of Education at 5:08 p.m. in the Seminar Room of the Education Center, 1829 Denver West Drive, Golden, Colorado.

ROLL CALL: Roll call indicated that the Board met in its entirety – Sue Marinelli, President; Jane Barnes, First Vice President; Dave Thomas, Second Vice President; Rick Rush, Treasurer/Secretary; and, Robin Johnson, Member. Cynthia Stevenson, Superintendent, represented the administration. A break was taken from 6:01 p.m. to 6:05 p.m.

STUDY/DIALOGUE SESSION:

BOARD MONITORING: FIRST QUARTER FINANCIAL REPORT (EL-5, FINANCIAL PLANNING /BUDGETING; EL-6, FINANCIAL ADMINISTRATION)

PURPOSE: The Board of Education received a review of the first quarter financial report completed by Clifton Gunderson with members of the Financial Oversight Committee and district staff.

DISCUSSION: The external auditor highlighted three charter school issues and two findings on federal expenditures which have been corrected. District staff reviewed the status of the general fund cash, revenues, expenditures, governmental funds, debt service, capital reserves, bond, grant, enterprise, activities, and food services funds.

The Financial Oversight members addressed the Board regarding the good work of district staff in financial transparency, the financial viability of the district, Facility Usage Committee process, status of reserves and ongoing compensation costs.

CONCLUSION: The Board thanked the Financial Oversight Committee for its work in advising the Board and district on upcoming financial issues.

BOARD MONITORING: CAPITAL IMPROVEMENT PROGRAM (CIP) OVERSIGHT COMMITTEE REPORT (EL-8, FACILITIES)

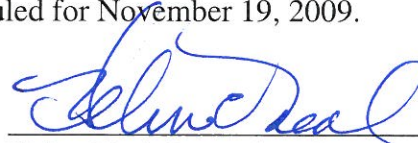
PURPOSE: The Board of Education received its ninth review of the Capital Improvement Program (CIP) by members of the CIP Oversight Committee and district staff.

DISCUSSION: The committee reviewed that 90 percent of the approximate \$450 million in bond funds have been spent on school construction projects. Commitments made to Jefferson County voters on school construction projects have been met. Projects are bidding for any remaining contingency dollars.

CONCLUSION: The Board thanked the CIP Oversight Committee for its work in advising the Board and district on the complex construction issues.

EXECUTIVE SESSION: Upon motion by Mr. Rush, seconded by Mr. Thomas, at 6:27 p.m. the Board of Education unanimously agreed to move into executive session to discuss employee negotiations, pursuant to C.R.S. 24-6-402(e) and (4)(b).

ADJOURNMENT: The Board reconvened in open session at 7:05 p.m. There being no further business to come before the Board, the meeting was adjourned at 7:05 p.m. The next regular meeting of the Board of Education is scheduled for November 19, 2009.

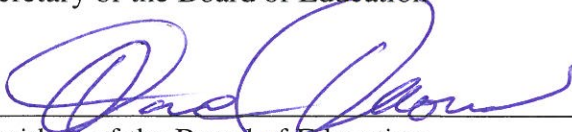


Helen Neal, Recording Secretary

Approved and entered in the proceedings of the District on March 25, 2010.



Secretary of the Board of Education



President of the Board of Education